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AND 1,000+ CASES



THE ADVANTAGES OF USING AN INSOLVENCY ADVISOR

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The Advantages of Using an Insolvency Advisor

In times of financial stress, it can feel overwhelming to know where to turn. Many business owners struggle with the idea of insolvency, fearing that seeking advice is a sign of failure. In reality, turning to an insolvency advisor is one of the most strategic and empowering steps a director or individual can take. This guide explains why using an insolvency advisor can make all the difference – and how it can help you move from crisis to clarity.

1. Independent Perspective

When you're in the middle of financial difficulties, it's easy to become clouded by emotion. An insolvency advisor brings independence – they are not your creditor, not your competitor, and not a family member with conflicting opinions. Instead, they provide practical guidance, unbiased insights, and options you may not have considered.

2. Experience Across Many Cases

Every financial situation feels unique, but insolvency advisors have usually seen hundreds of similar cases. They know the patterns, the pitfalls, and the pathways forward. By drawing on that experience, they can help you avoid common mistakes and shorten the recovery journey.



3. Protecting Your Interests

Trustees and liquidators are in business for themselves – they need to make profits, often by maximising returns for creditors. An insolvency advisor, on the other hand, works for you. Their role is to protect your interests, prepare you for negotiations, and make sure you are not left vulnerable to aggressive tactics from creditors or other stakeholders.

4. Emotional Support and Practical Clarity

Financial stress is not just about numbers – it takes a toll on your mental health and personal life. Advisors understand the emotional strain and help ease the burden by breaking down complex problems into manageable steps. Having someone to lean on during this time provides reassurance and helps you focus on rebuilding.

5. Options and Pathways Forward

Whether it's restructuring debt, negotiating with the ATO, or exploring formal insolvency processes, an advisor lays out the full range of choices. They make sure you understand the consequences and benefits of each path, so you can make informed decisions with confidence.

Conclusion

Using an insolvency advisor is not a sign of weakness – it's a sign of strength. It shows that you are willing to take control, seek clarity, and make decisions in your best interests. By working with an advisor, you gain knowledge, protection, and the ability to move forward with confidence. If your business or personal finances are under pressure, remember: you don't have to face it alone.